Hindustan Coca-Cola Holdings Ltd.

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(Formerly Hindustan Coca-Cola Holdings Private Limited)

Brigade Magnum B-Wing 7th, 8th, and 9th floor Bellary Road, Kodigehalli Gate, Bengaluru – 560092, Karnataka, India

PROJECT STARCRAFT | POLICY ON IDENTIFICATION OF GROUP COMPANIES

Identification of group companies

The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), define "group companies" as *"such companies (other than promoter(s) and subsidiary/ subsidiaries) with which there were related party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standards, and also other companies as considered material by the board of the issuer"*.

Therefore, for the purpose of disclosure in the draft red herring prospectus, draft abridged prospectus, the red herring prospectus, abridged prospectus, and the prospectus (collectively referred to as the "**Offer Documents**"), the following shall be considered group companies of the Company:

(i) such companies (other than the Promoters and Subsidiaries of the Company) with which there were related party transactions, during the periods for which financial information will be disclosed in the Offer Documents, as covered under the applicable accounting standards; and
(ii) any other companies that are considered material by the Board, in terms of the policy laid down below.

Policy on Materiality:

With respect to point (ii) above, for the purpose of disclosure in the Offer Documents, a company (other than a company covered in point (i)) shall be disclosed as a group company in the Offer Documents, if it is a member of the promoter group in terms of regulation 2(1)(pp) of the SEBI ICDR Regulations, with which the Company has entered into one or more transactions during the last completed financial year or stub period, if any, included in the restated consolidated financial statements, which individually or cumulatively in value exceeds 10% of the total restated consolidated revenue from operations of the Company for such year or period, as per the restated consolidated financial information to be included in the Offer Documents.

It is clarified that, for the purposes of (i) above, a company which was a subsidiary for any of the relevant periods included in the Restated Consolidated Financial Information but has ceased to be a subsidiary of the Company in any of the subsequent relevant periods or post relevant periods included in the financial information included in the Offer Documents, shall be considered as a group company of the Company if there were related party transactions with such company during any of the periods for which Restated Consolidated Financial Information is disclosed in the Offer Documents, as covered under applicable accounting standards